



**Public Service  
of New Hampshire**

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The Northeast Utilities System

Debra A. Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 South Fruit Street Suite 10  
Concord, New Hampshire 03301-2429



Re: Public Service Company of New Hampshire  
Distribution Service Rate Case - Docket No. DE 09-035

Dear Secretary Howland:

Attached hereto are seven copies of PSNH's report on executive compensation in the same format and with the same type of information as required in Connecticut for that state's regulated utilities. In Order No. 25,123 issued in this docket on June 28, 2010, the Commission reviewed and approved the settlement agreement entered into by and between Commission Staff, the Office of Consumer Advocate, and PSNH. Paragraph 14.4 of the settlement agreement provides as follows:

14.4 PSNH will annually file a report on executive compensation in the same format and with the same type of information as required in Connecticut for that state's regulated utilities. *See* CT DPUC Order in Docket 08-01-16, Petition of Richard Blumenthal, Attorney General for the State of Connecticut, for Standardized Disclosure of Utility Executive and Officers Compensation, dated December 3, 2008.

In Order No. 25,123, the Commission also ordered "that the report on executive compensation shall be filed annually on or before August 1 each year for the preceding fiscal year ended June 30 and that the first such report shall be filed on or before August 1, 2010."

In its report last year filed on June 30, 2010, PSNH discussed the difficulties that had been encountered resulting from the need to determine pension values and certain other compensation on a split year basis (June 30) rather than a calendar year basis (December 31). PSNH further reported that the parties to the settlement (Staff, OCA and PSNH) discussed this reporting requirement and agreed that this report could be filed on a calendar year basis, rather than on a fiscal year basis. PSNH requested that the Commission accept the parties' agreement on this

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April 26, 2011  
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slight change to the reporting requirement. Further, PSNH proposed that the annual filing date be accelerated to April 30 of each year as a result of the change to the compensation reporting period. This report is filed in compliance with the settlement agreement and in reliance upon the agreement among the parties.

Very truly yours,

A handwritten signature in blue ink that reads "Stephen R. Hall". The signature is written in a cursive style with a large, stylized initial 'S'.

Stephen R. Hall, Manager  
Rate & Regulatory Services

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**FILING INSTRUCTIONS:**

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**

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- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**

- c) Serve a written copy on each person on the service list not able to receive electronic mail.**

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PURSUANT TO N.H. ADMIN RULE PUC 203.09 (d), FILE DISCOVERY

DIRECTLY WITH THE FOLLOWING STAFF

RATHER THAN WITH THE EXECUTIVE DIRECTOR

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BULK MATERIALS:

Upon request, Staff may waive receipt of some of its multiple copies of bulk materials filed as data responses. Staff cannot waive other parties' right to receive bulk materials.

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